RICHMOND JOURNAL OF GLOBAL LAW AND BUSINESS

ARTICLES

BUILDING A STRONG SUBNATIONAL DEBT MARKET ............. Paul S. Maco

AN OASIS OR JUST A MIRAGE: THE JERICHO CASINO
AND THE FUTURE OF THE ISRAELI-PALESTINIAN PEACE
PROCESS .............................................. Edward B. Miller

BETTER PATENT LAW FOR INTERNATIONAL COMMITMENT-
THE AMENDMENT OF CHINESE PATENT LAW ............. Jiwen Chen

THE NEED FOR A UNIFORM UNITED STATES SEPARATE
ACCOUNTING POLICY .................................... Jacqueline R. Fields

REMARKS

THE HARMONIZATION OF COMPETITION LAW............. Michael G. Egge

COMMENT

INTERNATIONAL PROTECTION OF THE UNITED STATES
TRADEMARKS: A SURVEY OF MAJOR INTERNATIONAL
TREATIES ................................................ E. Brooke Brinkerhoff

Volume 2 Winter/Spring 2001 Number 1
ARTICLES

BUILDING A STRONG SUBNATIONAL DEBT MARKET .......................... Paul S. Maco 1

AN OASIS OR JUST A MIRAGE: THE JERICHO CASINO AND THE FUTURE OF THE ISRAELI-PALESTINIAN PEACE Process .............................................................. Edward B. Miller 33

BETTER PATENT LAW FOR INTERNATIONAL COMMITMENT- THE AMENDMENT OF CHINESE PATENT LAW ......................... Jiwen Chen 61

THE NEED FOR A UNIFORM UNITED STATES SEPARATE ACCOUNTING POLICY ................................................... Jacqueline R. Fields 75

REMARKS

THE HARMONIZATION OF COMPETITION LAW ......................... Michael G. Egge 93

COMMENT

INTERNATIONAL PROTECTION OF UNITED STATES TRADEMARKS: A SURVEY OF MAJOR INTERNATIONAL TREATIES ............................ E. Brooke Brinkerhoff 109
Information About the Richmond Journal of Global Law and Business

The Richmond Journal of Global Law and Business is published annually by the University of Richmond School of Law, 28 Westhampton Way, University of Richmond, Richmond, VA 23173. Comments and suggestions regarding the content of this publication are invited at the above address or at (804) 287-6639.

Subscriptions: The cost per issue for a subscription to the Journal is $10.00. Detailed subscription information is available on the Journal website at www.student.richmond.edu/~rjglb Regular mail or phone calls should be directed to the attention of the Business Editor who can be reached at the Journal address or phone number listed above.

Copyright: All articles copyright © 2001 by the Richmond Journal of Global Law and Business, unless noted otherwise. Articles herein may be duplicated for classroom use, provided that (1) each copy is distributed at or below cost; (2) the Journal is notified of such use; (3) proper notice of copyright is affixed to each copy; and (4) the author and the Journal are identified on each copy.

Manuscripts: The Journal invites the submission of unsolicited articles, comments and essays. Manuscripts should include the author’s biographical information under separate cover. Manuscripts will not be returned unless specifically requested and accompanied with proper return postage. Editorial operations of the Journal are conducted with Microsoft Word and WordPerfect software. Send manuscripts to Richmond Journal of Global Law and Business at University of Richmond School of Law, 28 Westhampton Way, University of Richmond, Richmond, VA 23173.


Cite as 2 RICH. J. GLOBAL L. & BUS.
T.C. WILLIAMS SCHOOL OF LAW
General Administration

William E. Cooper, President
Dr. Richard L. Morrill, Chancellor
Daniel J. Palazzolo, Special Assistant to the President for Academic Affairs
Herbert C. Peterson, Vice President for Business and Finance
Carolyn R. Martin, Executive Assistant to the President
Marsha M. Moore, Executive Secretary to the President
Judy M. Wilkinson, Administrative Assistant to the President
Ellen Waite Franzen, Vice President for Information Services
Dr. Leonard S. Goldberg, Vice President for Student Affairs
D. Chris Withers, Vice President for Development
Katherine R. Douglas, Director for Human Resources
Jennifer M. Sauer, Controller of the University

T.C. Williams School of Law Administration

Dr. John R. Pagan, Dean and Professor of Law
W. Clark Williams, Jr., Associate Dean and Professor of Law, Director of
Clinical Placement Program
Kristine Marzolf, Associate Dean

T.C. Williams School of Law Faculty 2000-2001

Margaret I. Bacigal . . . . . . . Administrative Director of the Clinical Placement Program,
Associate Clinical Professor
B.A., Mary Baldwin College;
J.D., University of Richmond

Ronald J. Bacigal . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . Professor
B.S., Concord College;
LL.B., Washington & Lee;

Kelley H. Bartges . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . Director of the Youth Advocacy Clinic,
Associate Clinical Professor
B.A., Converse College;
M.Ed., Clemson University;
J.D., University of Richmond

W. Wade Berryhill . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . Professor
B.S., Arkansas State University;
J.D., Arkansas-Fayetteville;
LL.M., Columbia

Kathleen Ann Brady . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . Assistant Professor
B.A., Yale College;
M.A.R., Yale Divinity School
J.D., Yale Law School
David A. Brennen ........................................... Associate Professor
       B.B.A., Florida Atlantic University;
       J.D., University of Florida College of Law;
       L.L.M., University of Florida College of Law

W. Hamilton Bryson ....................................... Professor
       B.A., Hampden-Sydney College;
       L.L. B., Harvard University, School of Law;
       L.L. M., University of Virginia, School of Law;
       Ph. D., Cambridge University

Timothy L. Coggins .................. Director of the Law Library, Associate Professor
          B.A., N.C. Wesleyan College;
          M.S., Simmons College;
          J.D., N.C. Central University

John G. Douglass ...................................... Assistant Professor
          B.A., Dartmouth College;
          J.D., Harvard Law School

David Frisch ........................................ Visiting Professor of Law
          B.S., University of Pennsylvania;
          J.D., University of Miami School of Law;
          L.L.M., Yale University School of Law

Joel Eisen ............................................ Associate Professor
          B.S., Massachusetts Institute of Technology;
          J.D., Stanford Law School

Mary L. Heen ......................................... Professor
          B.A., Yale University;
          J.D., University of California, Berkeley;
          M.A.T., Harvard University;
          L.L.M., New York University

Azizah Y. al-Hibri ................................... Professor
          B.A., American University of Beirut;
          M.A., Wayne State University;
          Ph.D., University of Pennsylvania;
          J.D., University of Pennsylvania Law School

Ann C. Hodges ....................................... Professor
          B.S., University of North Carolina;
          M.A., University of Illinois;
          J.D., Northwestern University

Derek P. Jinks ....................................... Assistant Professor
          B.A., University of Texas at Austin;
          M.A., Yale University;
          J.D., Yale Law School

J. Rodney Johnson ................................... Professor Emeritus
          J.D., College of William & Mary;
          L.L.M., New York University

John Paul Jones .................................... Professor
          B.A., Marquette University;
          J.D., University of San Diego;
          L.L.M., Yale University
Leslie M. Kelleher .................................................. Associate Professor
   LL.B., University of Manitoba;
   LL.M., Columbia University

Daniel T. Murphy .......................... Director of International Studies, Professor
   A.B., Villanova University;
   J.D., Villanova University;
   L.L.M., Columbia University

John R. Pagan ............................... Dean, Professor
   A.B., College of William and Mary;
   M.A., Oxford University (Merton College);
   J.D., Harvard University;
   Ph.D., Oxford University (Merton College)

Emmeline M. Paulette .................. Assistant Professor for Academic Success
   B.A., University of Virginia
   J.D., University of Virginia School of Law

Carlos Fernando Rosenkrantz ................ Visiting Professor of Law
   J.D., Universidad de Buenos Aires, Argentina;
   L.L.M., Yale University;
   J.S.D., Yale University;

Robert E. Shepherd, Jr ........................ Professor
   B.A., Washington & Lee University;
   L.L.B., Washington & Lee University

Rodney A. Smolla .................... Allen Professor of Law
   B.A., Yale University;
   J.D. Duke University

Jonathan K. Stubbs ..................... Professor
   B.A., Oxford University;
   B.A., Haverford College;
   J.D., Yale University;
   L.L.M., Harvard University;
   M.T.S., Harvard University

Peter N. Swisher .......................... Professor
   B.A., Amherst College;
   M.A., Stanford University;
   J.D., University of California, Hastings College of Law

Adrienne E. Volenick .................... Director of the Mental Disabilities Clinic,
   Assistant Clinical Professor
   B.A., Marietta College;
   J.D., University of Maryland.

W. Clark Williams, Jr ........................ Associate Dean for Academic Affairs, Professor of Law
   B.A., Brown University.
   J.D., Vanderbilt University

Michael Allan Wolf ....................... Professor
   B.A., Emory University;
   J.D., Georgetown University;
   A.M., Harvard University;
   Ph.D., Harvard University
Law Library Professional Staff

John R. Barden. Reference/Research Services Librarian
B.A., Augusta College;
M.A., College of William and Mary;
PhD., Duke University;
M.S.L.S., University of North Carolina at Chapel Hill;
J.D., University of Virginia.

Paul M. Birch. Computer Services/Reference Librarian
B.A., M.A.L.S., J.D., University of Wisconsin.

Timothy L. Coggins. Director of the Law Library and Associate Professor of Law
B.A., N.C. Wesleyan College;
M.S. Simmons College;
J.D., N.C. Central University.

Joyce Manna Janto. Deputy Director of the Law Library
B.S., Clarion State College;
M.L.S., University of Pittsburgh;
J.D., University of Richmond.

Sally Hill Wambold. Technical Services Librarian
B.A., Old Dominion University;
M.S.L.S., University of North Carolina at Chapel Hill.

James R. Wirrell. Circulation/Reference Librarian
B.A., Simon Fraser University;
M.C.S., Regent University;
L.L.B., University of British Columbia;
M.S.L.I.S., J.D., University of Illinois at Urbana-Champaign.

Gail F. Zwirner. Reference/Research Services Librarian
B.A., Juniata College;
M.S.L.S., Catholic University
T.C. Williams School of Law Adjunct Faculty

Hugh E. Aaron
Rodney K. Adams
Kenneth J. Alcott
Charles M. Allen
Mary Catherine Bauer
Pamela B. Beckner
Steven D. Benjamin
William J. Benos
Oran L. Brown
Jack W. Burch, Jr.
Sean P. Byrne
Claire G. Cardwell
Christopher J. Collins
James B. Comey
Nancy D. Cook
Craig S. Cooley
James C. Cosby
Anne Marie Cusimac
H. Slayton Dabney, Jr.
John Staige Davis, V
Marla Graff Decker
Betty Layne DesPortes
William J. Dinkin
Hon. Walter S. Felton
Edward L. Flippen
Kathryn Freeman-Jones
Kodwo Gharney-Tagoe
Paul G. Gill
Michael L. Goodman
Carolyn V. Grady
Timothy H. Guare
Bradley A. Haneberg
Hon. Leroy R. Hassell
George F. Helfrich
George L. Hiller
Robert L. Hodges
Barbara L. Huburt
Dolores G. Hunkler
John G. Iezzi
Vernon E. Inge
John C. Ivins, Jr.
Herndon P. Jeffreys, III
Jessica Sanders Jones
John F. Kelly
Hon. Donald H. Kent

Mark J. Krudys
Michael P. Kuhn
Hon. Elizabeth B. Lacy
Corrina B. Lain
Thomas N. Langhome, III
M. Hannah Lauck
Hon. Donald W. Lemons
John S. Martin
Bruce Matson
John McCammon
Charles W. McIntyre
James V. Meath
Louis A. Mezzullo
Janet Selph Moyers
Christopher J. Mugel
Kelvin L. Newsome
Edward E. Nicholas, III
Hon. Kimberly B. O'Donnell
James Phillips
Jayne B. Randall
Michael Rigsby
John V. Robinson
Hon. Frederick Rockwell, III
Lisa Roday
Linwood I. Rogers
Thomas P. Rohman
Mark Rubin
Kirk T. Schroder
Lisa S. Spickler-Goodwin
M. Katherine Spong
Alexander L. Taylor, Jr.
David J. Taube
Patricia M. Tharp
Anthony Troy
John T. Tucker, III
Robert M. Tyler
Melvin I. Urofsky
James W. Walker
J. Tracy Walker, IV
Margaret Ann B. Walker
Michelle K. Walsh
Travis R. Williams
Edwin N. Wilmot
Esther Windmueller
Thomas M. Wolf
RICHMOND JOURNAL OF GLOBAL LAW AND BUSINESS

Volume 2 Winter/Spring 2001 Number 1

EDITORIAL BOARD

MYKHAYLO GRYZLOV
Editor-in-Chief

CLARENCE D. LONG
Executive Editor

ALYSON R. ROSSI
Managing Editor

SARAH HOLTHAUS
KERA WOODARD
Articles Editors

TUCKER SHUMACK
SAMAN IMTIAZ
Solicitations Editor

ELIZABETH O'GARA
BRIAN CALUB
Technical Editor

RONYA MISLEH
WAKAKO TAKATORI
Manuscripts Editors

MISLEH
WAKAKO TAKATORI
Manuscripts Editors

SENIOR ASSOCIATES

GAZALA ASHRAF
DAVID BROWN
KAREN COON
NELSON DANIEL

JENNIFER HUNT
CHARLENE PARKER
MINNA SANKARAN

ASHLEY SIMON
FLORA TOWNES
MATTHEW VINES
RYAN WAINIO

ASSOCIATES

MOLLY AUGUST
CHRIS BRACKEN
JAMIE BROWN
LEIGH CARR
HUBERT CHEUNG

SCOTT EFIRD
ALAN GERNHARDT
ASHLEY GEYER
TODD HENNINGSEN

LISA HORNBERGER
JAMES JEBO
HEATHER MAZEI
COURTNEY MUELLER
JANE REEDY

FACULTY ADVISORS

DANIEL T. MURPHY
LESLIE M. KELLEHER
FOREWARD

The Richmond Journal of Global Law and Business is proud to present its Winter/Spring 2001 issue. Founded in the Fall of 1998, the Journal functions as the student complement to the Center for Global Law and Business at the University of Richmond School of Law. The purpose of the Journal is to provide scholarly and practical insight into major legal and business issues affecting our global economy.

The Richmond Journal of Global Law and Business is published annually both in an online and paper format. Given the fact that the Internet has now permeated nearly every aspect of today's legal and business world, the Editorial Board considered the Internet to be a necessary medium for the Journal. The Journal web page is located at www.student.richmond.edu/~rjglb.

The Winter/Spring 2001 issue covers a wide array of topics ranging from domestic securities regulation to international intellectual property and antitrust law. The Journal believes these topics to be of current significance in today's global economy and that the articles themselves provide insight on these issues not found elsewhere.

The Journal would like to thank Paul S. Maco, Edward B. Miller, Jiwen Chen, Jacqueline R. Fields, E. Brooke Brinkerhoff, and Michael G. Egge for contributing to this issue. We appreciate the considerable time and energy these authors took to write such excellent articles as well as their patience with our editorial process. We also would like to thank Dean John R. Pagan, Professor John G. Douglass and our faculty advisors, Professors Daniel T. Murphy and Leslie M. Kelleher. Their support has enabled the Journal to continue to grow and develop into the publication you see now. Finally, the Journal would like to extend its gratitude to the Journal Staff and Editorial Board Members for their commitment to the success of this issue. Without each and every one of their efforts, this issue would not exist.

The Editorial Board
ARTICLES

BUILDING A STRONG SUBNATIONAL DEBT MARKET .... Paul S. Maco

AN OASIS OR JUST A MIRAGE: THE JERICHO CASINO AND THE FUTURE OF THE ISRAELI-PALESTINIAN PEACE PROCESS ........................................... Edward B. Miller

BETTER PATENT LAW FOR INTERNATIONAL COMMITMENT - THE AMENDMENT OF CHINESE PATENT LAW .................. Jiwen Chen

THE NEED FOR A UNIFORM UNITED STATES SEPARATE ACCOUNTING POLICY .................. Jacqueline R. Fields

REMARKS

THE HARMONIZATION OF COMPETITION LAW .... Michael G. Egge

COMMENT

INTERNATIONAL PROTECTION OF THE UNITED STATES TRADEMARKS: A SURVEY OF MAJOR INTERNATIONAL TREATIES ..................... E. Brooke Brinkerhoff